

FIRST EQUITY MODARABA

Rs.In "000

TEN YEARS AT A GLANCE										
	June2010	June2011	June2012	June2013	June2014	June2015	June2016	June2017	June2018	June2019
BALANCE SHEET										
Authorised Capital	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Issued Subscribed & Paid-up-capital	524,400	524,400	524,400	524,400	524,400	524,400	524,400	524,400	524,400	524,400
Reserves	74,975	75,156	81,834	110,463	115,035	117,529	119,794	130,843	126,650	123,347
Revaluation Reserve on Investment	(51,554)	(36,738)	(43,147)	(7,355)	(13,150)	(20,170)	(25,286)	(30,023)	(37,125)	(53,437)
Deferred Liabilities	1,397	1,607	1,832	2,092	1,556	2,655	2,934	2,864	4,046	4,252
Creditors, accrued expenses and other liabilities	9,889	21,422	8,784	6,139	11,857	24,657	7,940	62,860	12,283	8,333
Profit distbution	-	-	-	-	19,665	8,914	6,817	31,464	-	-
Unclaimed profit dastribution	26,354	26,262	26,082	26,003	25,967	27,618	27,845	28,730	29,642	29,561
Provision for taxation	1,486	1,547	3,773	3,773	-	-	-	-	-	-
	586,947	613,656	603,558	665,515	686,345	685,603	664,444	751,138	659,895	636,456
Tangible Assets	19,051	18,580	19,131	19,234	17,849	17,377	16,361	8,825	7,931	9,125
Intangibe Assets	53,051	53,051	53,051	19,000	19,000	19,000	19,000	10,000	-	-
Deferred Costs	-	-	-	-	-	-	-	-	-	-
Invesments	295,237	292,584	307,017	373,192	431,784	423,890	426,898	499,291	453,889	430,925
Morabaha/Musharaka Receivables	124,755	132,542	137,621	150,039	159,320	153,003	140,333	134,320	136,668	139,583
Advances, deposits prepayments and other receivables	74,670	59,642	52,954	54,475	48,501	52,048	51,063	57,308	49,780	52,439
Cash and Bank balance	20,183	57,257	33,784	49,575	9,889	20,285	10,789	41,394	11,626	4,384
	586,947	613,656	603,558	665,515	686,345	685,603	664,444	751,138	659,895	636,456
PROFIT & LOSS ACCOUNT										
Income / (loss)	29,256	18,423	30,393	53,722	46,938	34,684	30,680	82,329	17,246	19,814
Operating expenses	(16,148)	(16,567)	(20,500)	(25,093)	(22,242)	(21,775)	(21,587)	(34,290)	(21,439)	(23,117)
Provision for diminution in value of investment	(6,699)	(1,615)	-	-	-	-	-	-	-	-
Provision for non performing assets	(7,000)	-	-	-	-	-	-	-	-	-
Modaraba company's Management'fee	-	-	(989)	(989)	(3,307)	(1,511)	-	(5,526)	-	-
Taxation	(123)	(60)	(2,226)	(2,226)	-	-	-	-	-	-
Profit/ (Loss) for the year	(714)	181	6,678	28,629	24,696	11,398	9,093	42,513	(4,193)	(3,304)
Cash Distribution	-	-	-	-	3.75%	1.70%	1.30%	6.00%	-	-
Earnings per certificate	(0.014)	0.003	0.127	0.127	0.471	0.217	0.173	0.81	(0.08)	(0.06)
Breakup value	10	10.73	10.74	11.97	12.33	12.03	11.93	12.52	11.71	11.33