



# **FIRST EQUITY MODARABA**

*(An Islamic Financial Institution)*

## **PRODUCT AND SERVICES**

**Managed by :  
PREMIER FINANCIAL SERVICES (PVT) LTD**



## **MISSION AND VISION**

*First Equity Modaraba  
is committed to strive for excellence  
in all areas of its activities.*

*We view our business objective  
of providing distinctive financial products  
and services that promote commerce and industry  
within the context of our overall objective  
of contributing of the nation's prosperity.*

## **CORPORATE INFORMATION**

### **MODARABA COMPANY**

#### **Premier Financial Services (Pvt) Ltd**

### **BOARD OF DIRECTORS**

Mr Nadeem Maqbool  
Mr Qaiser Ahmed Qagoon  
Mr Adil A Ghaffar  
Ms Alizeh Bashir

### **SHARIAH ADVISOR**

Mufti Abdul Qadir

### **REGISTERED AND BUSINESS ADDRESS**

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Karachi

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**WEB SITE** - [www.firstequitymodaraba.com.pk](http://www.firstequitymodaraba.com.pk)

## **LEGAL STATUS AND NATURE OF BUSINESS**

First Equity Modaraba (**FEM**) was formed in 1991 under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 and the Rules framed there under.

FEM is managed by Premier Financial Services (Private) Limited (PFSL) (the Modaraba Management Company) a company incorporated in Pakistan and registered with the Registrar Modaraba, SECP under the Modaraba Ordinance. PFSL derives its board from the Crescent Group, with direct involvement in more than twenty business sectors. This cross-sectoral expertise, enhanced by other linkages, is an invaluable base for informed decision making. FEM's professional management draws on this unique resource to make optimal use of its charter.

The FEM is a perpetual, multipurpose modaraba and is able to undertake a variety of fund and fee based activities. These include trading, manufacturing, equity investment, brokerage, agent and their financing and facilitation.

The FEM is listed on Pakistan Stock Exchange Ltd

The FEM is holding Trading Right Entitlement Certificates holder (TREC) (TREC-181) of the Pakistan Stock Exchanges Ltd and since 2002 operating its brokerage activities in Karachi and is registered with SECP under Securities Brokers (Licensing and Operations) Regulations, 2016.

FEM also hold membership of Pakistan Mercantile Exchange Limited formally National Commodity Exchange Limited.

The FEM is holding Equity Textiles Limited (a spinning unit with more than 25,000 spindle located at Nooriabad, Karachi), Capital Financial Services (Private) Limited (Brokerage House) and Apex Financial Services (Private) Limited (Brokerage House) as a wholly owned subsidiary company.

FEM initial paid-up capital fund was Rs. 200 have increased to Rs 524 million by stock dividends of Rs 62 million and issuance of Right certificate of Rs 262 million. The Modaraba has so far distributed Rs. 62 million in stock dividends and Rs. 518 million in cash dividends.

## OUR PRODUCTS:

There is only one product currently being offered by FEM at Brokerage house i.e. Regular / Ready Market.

### **Regular/ Ready market: (√)**

In this market segment, stocks of all listed companies and entities are traded. Transactions are settled in two days (T+2).

FEM offers regular transactions to its clients through the Pakistan Stock Exchange. Clients can buy / sale stock / scrip by depositing desire margin and can acquire the delivery of the shares in his/her CDC sub account after the settlement date upon payment.

In T+2 settlement system, transaction is settled on second day following the day of trade. If the client is unable to deposit the net required cash balance by last day of the settlement, his/her positions are squared automatically. Regular transactions are generally operated through cash accounts in which the amount deposited by the Account Holder is fully used.

## OUR SERVICES:

Shares Trading / Equity Brokerage	√
Institutional Sales	√
Retail Sales	√
Advisory	√
Corporate Finance	√
Asset Management	√
Order Confirmation	√