

SCHEDULE II REGULATION 6(3)
 COMPUTATION OF NET CAPITAL BALANCE
 FIRST EQUITY MODARABA
 AS AT DECEMBER 31, 2018

| | Note | <u>RUPEES</u> | <u>RUPEES</u> |
|---|------|---------------|--------------------|
| CURRENT ASSETS | | | |
| 1. CASH IN HAND AND BANK BALANCES | | | |
| 1.1 | | | |
| Cash deposited as margins with Stock Exchanges and National Clearing Company of Pakistan Limited. | | | |
| 1.2 | | | |
| Clients' Bank Account Balance | | | |
| a) | | 3,366,470 | |
| b) | | 2,136,865 | 5,503,335 |
| c) | | | 110,734 |
| Total bank balances | | | |
| 1.3 | | | |
| Cash in hand | | | |
| 2. TRADE RECEIVABLES | | | |
| 2.1 | | | |
| Aging and break up of Trade Receivables | | | |
| a) | | | |
| Aging of trade receivables | | | |
| i) | | 31,811,974 | |
| ii) | | (31,768,025) | 43,949 |
| iii) | | | |
| Balance generated within 14 days and/or not year due | | | |
| 3. INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKERAGE HOUSE | | | |
| 3.1 | | | |
| Securities on exposure list (With reference to clarification no. 3.3A of SECP letter no. SMID-/SSED-C&IW-(633)/2016, dated September 08, 2016). | | | |
| | | 47,816,690 | |
| | | (7,172,504) | 40,644,186 |
| | | | 7,712,830 |
| | | | Less: 15% Discount |
| 4. SECURITIES PURCHASED FOR CLIENT | | | |
| 5. PIBS | | | |
| | | | 54,015,034 |
| TOTAL ASSETS | | | |
| CURRENT LIABILITIES | | | |
| 6. TRADE PAYABLES | | | |
| 6.1 | | | 779,947 |
| Trade payables within 30 days | | | |
| 7. OTHER PAYABLES | | | |
| 7.1 | | | |
| Accrued and other liabilities | | | |
| 7.2 | 2 | 36,494,649 | |
| | | 1,274,164 | 37,768,813 |
| | | | 38,548,760 |
| TOTAL LIABILITIES | | | |
| | | | 15,466,274 |
| NET CAPITAL BALANCE | | | |



[Signature]
 Chief Executive Officer

A/G

[Signature]
 Chief Financial Officer