


CALCULATION OF NET CAPITAL BALANCE  
FOR PURPOSES OF RULES 2(d) OF  
SECURITIES & EXCHANGE RULES, 1971 OF  
FIRST EQUITY MODARABA  
AS AT JUNE 30, 2017

CURRENT ASSETS	Note	RUPEES	RUPEES
<b>1. CASH IN HAND AND BANK BALANCES</b>			
1.1 Cash deposited as margins with Stock Exchanges and National Clearing Company of Pakistan Limited.			
1.2 Clients' Bank Account Balance			
a) Bank balance(s) pertaining to brokerage house		32,853,257	
b) Bank balance(s) pertaining to clients		8,541,486	
c) Total bank balances			41,394,743
1.3 Cash in hand			
<b>2. TRADE RECEIVABLES</b>			
2.1 Aging and break up of Trade Receivables			
a) Aging of trade receivables			
i) Total receivables		29,825,831	
ii) Outstanding for more than 14 days		(29,091,212)	
iii) Balance generated within 14 days and/or not year due			734,619
<b>3. INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKERAGE HOUSE</b>			
3.1 Securities on exposure list (With reference to clarification no. 3.3A of SECP letter no. SMID-/SSED-C&IW-(633)/2016, dated September 08, 2016). Less: 15% Discount		101,074,445 (15,161,167)	85,913,278
<b>4. SECURITIES PURCHASED FOR CLIENT</b>			10,557,339
<b>5. PIBS</b>			
<b>TOTAL ASSETS</b>			<b>138,599,979</b>
<b>CURRENT LIABILITIES</b>			
<b>6. TRADE PAYABLES</b>			
6.1 Trade payables within 30 days			3,362,534
<b>7. OTHER PAYABLES</b>			
7.1 Accrued and other liabilities			
7.2 Trade payables more than 30 days	1	66,455,982 5,178,952	71,634,934
<b>TOTAL LIABILITIES</b>			<b>74,997,468</b>
<b>NET CAPITAL BALANCE</b>			<b>63,602,511</b>

  
  
Chief Executive Officer  
Finance

  
Chief Financial Officer  
Executive